

Exhibit A**CHINESE-AMERICAN ARTS COUNCIL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2015****ASSETS****Assets:**

Cash and Cash equivalents	\$ 107,539
Other Assets-Security Deposit	5,436
	<u>112,975</u>
Total Current Assets	
Total Assets	<u><u>\$ 112,975</u></u>

LIABILITIES AND NET ASSETS**Liabilities:**

Accounts Payable and Accrued Expenses	\$ 4,000
Loan Payable	350,000
Total Liabilities	<u>354,000</u>

Net Assets:

Unrestricted:	
Operating	(66,293)
Beginning Net Asset	<u>(174,732)</u>
Total Net Assets	<u>(241,025)</u>
Total Liabilities and Net Assets	<u><u>\$ 112,975</u></u>

See accompanying notes to financial statements.

CHINESE-AMERICAN ARTS COUNCIL, INC.
STATEMENT OF ACTIVITIES
JUNE 30, 2015

	<u>Unrestricted</u>	<u>Total</u>
Public Support and Revenues:		
Government grants and contracts	14,050	14,050
Contributions and Donation	25,452	25,452
Fundraising Events	10,630	10,630
Other Income	16,057	16,057
	<u>66,189</u>	<u>66,189</u>
Expenses:		
Salaries	60,889	60,889
Payroll Taxes	14,942	14,942
Paychex Admin	1,178	1,178
Health Benefits	2,047	2,047
Rent	24,661	24,661
Office Supplies	401	401
Repairs and Maintenance	1,698	1,698
Utilities	4,500	4,500
Printing, Postage & Subscriptions	715	715
Telephone and Internet	2,469	2,469
Other	1,207	1,207
Consultants	8,625	8,625
Event & Fund Raising	9,150	9,150
	<u>132,482</u>	<u>132,482</u>
Total Expenses	<u>132,482</u>	<u>132,482</u>
Change in Net Assets	(66,293)	(66,293)
Net Assets-beginning of year	<u>(174,732)</u>	<u>(174,732)</u>
Net assets-end of year	<u>\$ (241,025)</u>	<u>\$ (241,025)</u>

See accompanying notes to financial statements.